

**MAX FORDHAM
PRACTICE CARBON JOURNEY
ANNUAL GHG EMISSIONS REPORTING
2024**

MAX FORDHAM



Greenhouse Gas Emissions 2024

Background

This Greenhouse Gas (GHG) Report builds on Max Fordham LLP’s long-standing commitment to sustainability. It is guided by our Sustainability Policy, is implemented through our ISO 14001-certified Environmental Policy, and our commitments under the Science Based Targets initiative (SBTi) to reduce our operational emissions.

We committed as a practice in April 2022 to the SBTi to achieving the Net Zero GHG emissions targets against our CY2019 baseline year:

- Reduce scope 1 and 2 GHG emissions by CY2030 from a CY2019 base year
- Measure and reduce scope 3 emissions

Reporting period

This annual report covers emissions within the 2024 calendar period. Emissions have been calculated in-house. We are committed to transparency and have had our data third party verified in previous years, and will third party verify at regular future intervals as well.

Helping organisations and projects to decarbonise and target Net Zero Carbon is a big part of what we do

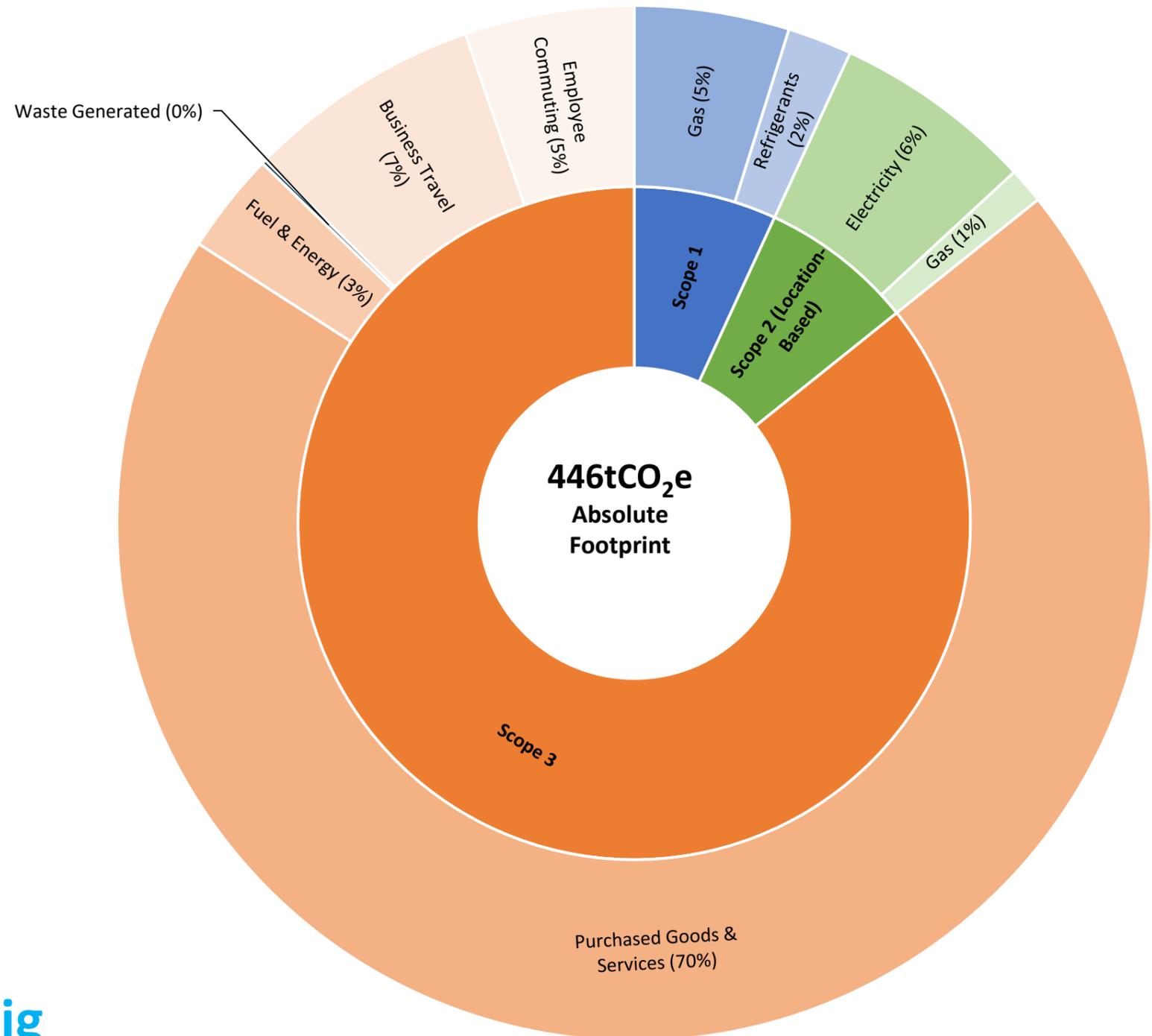


Table 1: Baseline (CY2019) and current (CY2024) emissions reporting

Greenhouse Gas Emissions 2024

Organisational boundary

The consolidation of GHG emissions at Max Fordham is tackled from an operational control approach.

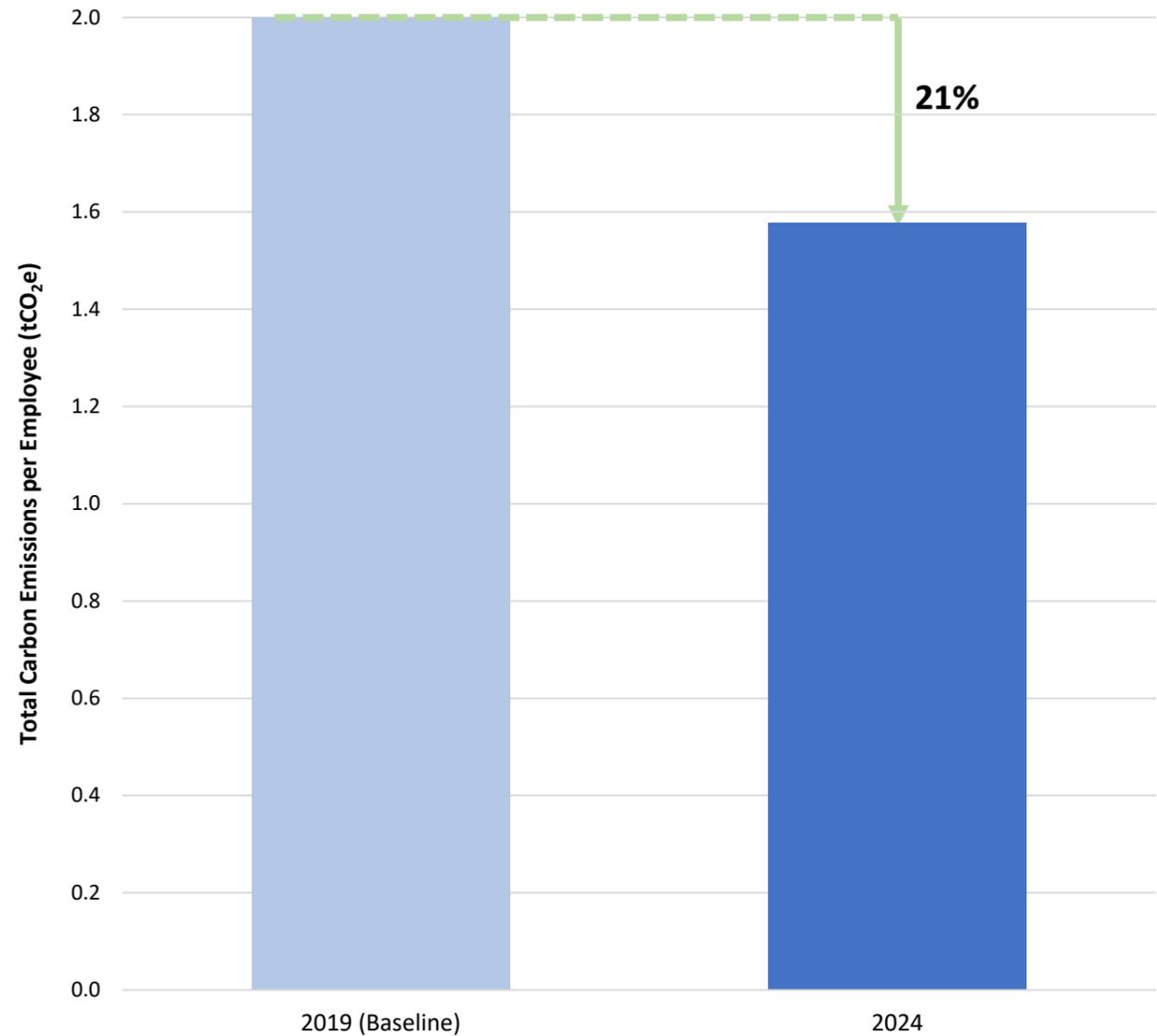
Methodology

Our Scope 1, 2 and 3 carbon emissions have been calculated using an operational control consolidation approach as described in the GHG Protocol. These figures have been calculated using the Government conversion factors for company reporting of greenhouse gas emissions ([Government conversion factors for company reporting of greenhouse gas emissions - GOV.UK](https://www.gov.uk/government/publications/government-conversion-factors-for-company-reporting-of-greenhouse-gas-emissions))

21%

The reduction seen in GHG emissions per employee over the Baseline Year

21% Reduction in GHG Emissions per Employee over Baseline Year



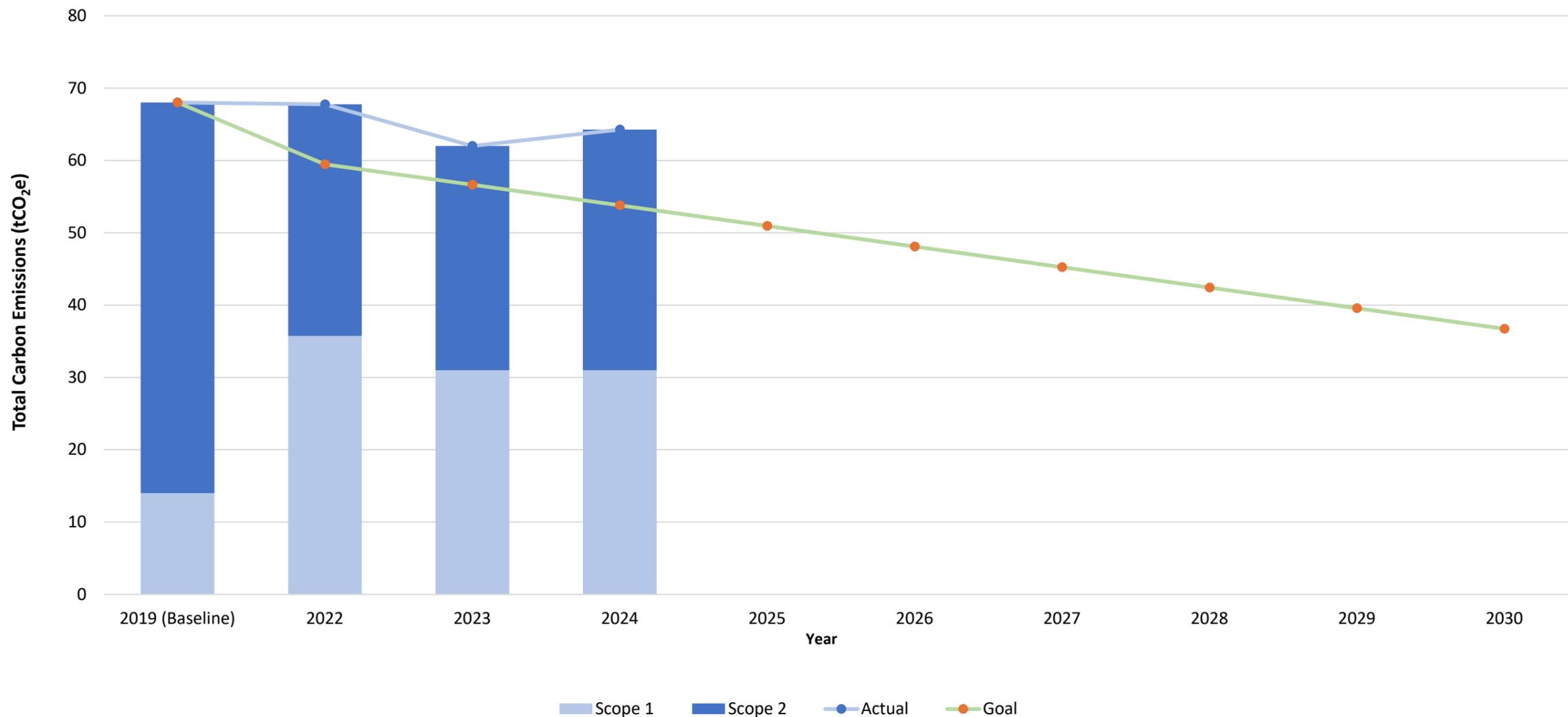
Greenhouse Gas Emissions 2024

Baseline year

The baseline year for Max Fordham LLP's GHG data and targets is CY2019. The data for Scope 1, 2 and 3 is in Table 1 (page 5) in the column under "Base Year GHG Inventory (2019)". The Scope 1 and 2 targets using this baseline have been validated by the Science-Based Targets Initiative.

Our total emissions in 2024 grew mainly in response to an increased in head-count across the practice.

Scope 1 & 2 Carbon Emissions Progress against SBTi



Greenhouse Gas Inventory

Improvements to our methodology

This year, we have significantly improved our data quality and coverage within our GHG reporting, identifying and correcting calculation methodology gaps. Coverage has been adjusted across all our GHG data back to our baseline year. The biggest change in our analysis comes from the inclusion of spend data for purchased goods and services. This update has led to a material increase in reported Scope 3 emissions from previously reported years. Currently this is calculated using the spend-based method; we expect to improve this methodology in future years as we tackle different scope 3 sources.

Table 1: Baseline (CY2019) and current (CY2024) emissions reporting

Emission type	Emissions source	Baseline Year (2019) Emissions (tCO ₂ e)	Reporting Year (2024) Emissions (tCO ₂ e)
Scope 1	Direct emissions from gas combustion	22	14
	Direct emissions from air-conditioning equipment	9	0
	Total	31	14
Scope 2 (Location-Based)	Indirect emissions from purchased electricity	28	44
	Indirect emissions from purchased gas (serviced office)	5	9
	Total	33	68
Scope 3	Category 1 – Purchased Goods and Services	266	311
	Category 3 – Fuel and Energy Related Activities	14	14
	Category 5 – Waste Generated in Operations	0	0
	Category 6 – Business Travel	57	33
	Category 7 – Employee Commuting	37	24
	Total	374	382
Total GHG Emissions (tCO₂e)		442	437

Greenhouse Gas Inventory

What are we doing?

Energy Use and Renewables

We are transitioning our offices away from gas. Our Manchester office has recently relocated to a larger all-electric office that will be seen in our next year's figures. We now have only two offices with dependency on gas. We are looking to decarbonise the heating systems in our Edinburgh and London offices through switching from gas boilers to heat pumps - underway in our London office. These changes are projected to achieve our 2030 targets. Our Climate Transition Plan will be published in greater detail next year.

For the London gas supply, we use Crown Energy, which supplies us with 100% Green Gas until the landlord has installed the new heating system, which is due to be operative in the 2nd quarter 2026, when we will no longer use any gas in London.

We use a 100% renewables tariff via 100Green (in London and the new Manchester office) which meets the UK GBC guidance on procuring renewables and so meets the criteria for claiming it as zero emission. Our other offices' energy is restricted by the landlords. To manage this, each office has an energy champion who is responsible for monitoring and optimising their office's energy consumption led by our Building Performance Lead.

Travel

We have reduced business travel emissions by 15% on our 2019 baseline, in line with our Business Travel Plan. We prioritise taking on projects where our offices are based to reduce inter-city business travel and are continuing to encourage staff to use low-carbon transport when commuting, providing support by improving office facilities where possible.

Sustainable Engineering Work

We are committed to positive sustainable outcomes on our projects and through our work. This is outside the scope of this report and is addressed in our Beyond Net Zero Whitepaper that can be found on our website.

Waste Reduction

We have reduced overall waste per person, partly through moving to a paperless approach, by 49% on our 2019 baseline.

Supply Chain

Each office manager carries out ethical and environmental considerations when it comes to purchased goods and services. This stretches from our food, to our furniture.

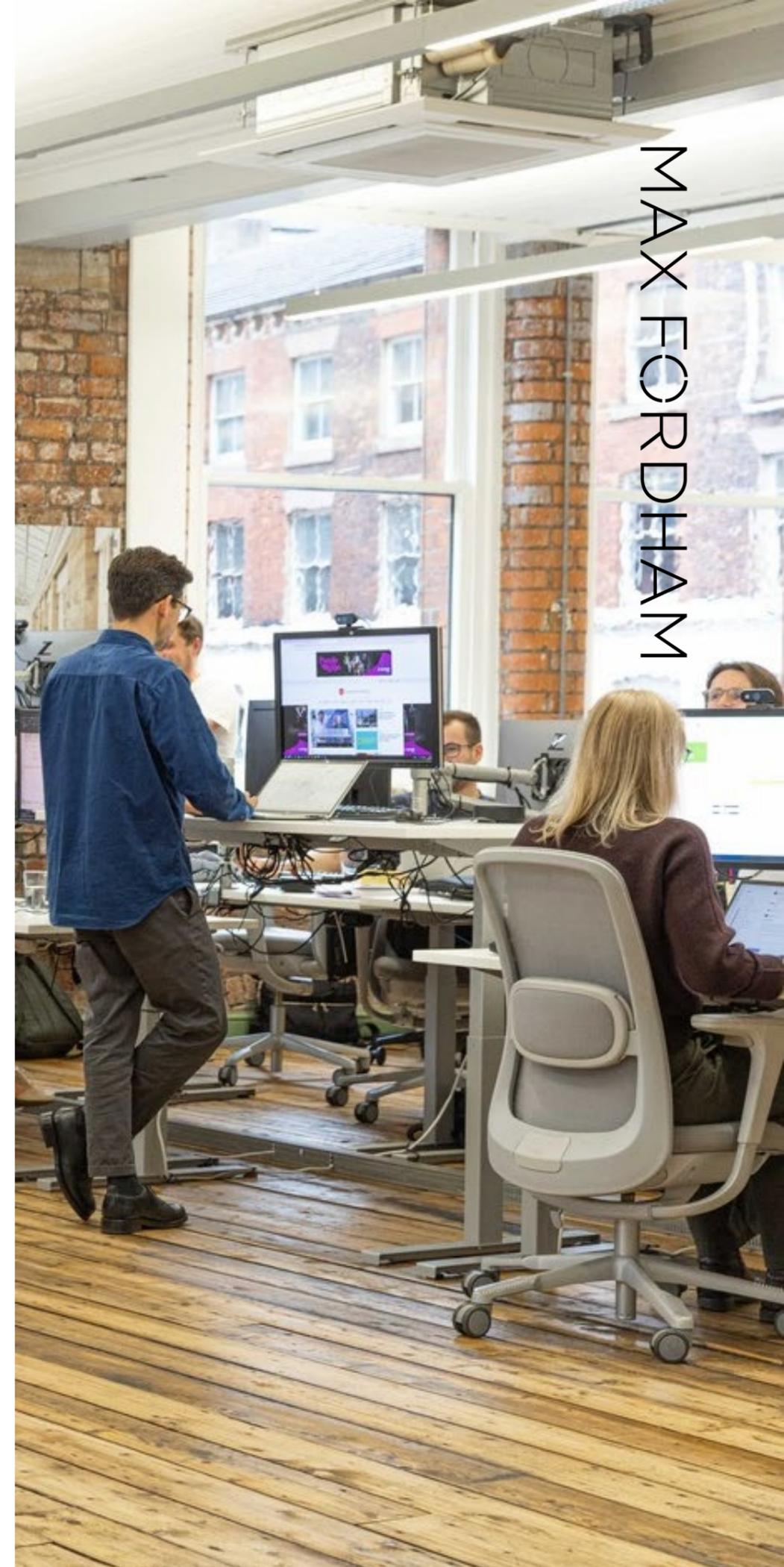
When hosting events at external venues, we choose locations and menus based on their environmental credentials.

Cloud Hosting and the Use of AI

The impact of cloud-based emissions has not historically been acknowledged as a significant Scope 3 impact by many as part of their scope 3 reporting. As we move towards more cloud-based computing and adopt the use of AI in our consultancy work we want to quantify that impact and have been investigating associated methodologies for calculating greenhouse gas emissions associated with our use of cloud-based services and AI. At present we have used a purchased based impacts assessment acknowledging that the necessary data to accurately quantify these emissions is not yet accessible. This is an area we expect to be evolving and will monitor. As we anticipate increased usage within the practice, we are committed to making our adoption of AI as targeted and efficient as possible and to engaging with our suppliers over their impacts.

Next steps

We are continuing to look at where we can make improvement through our environmental working group and through improving our organisational integration of environmental management. In the next year we release our up-to-date climate transition action plan.



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